

FRIENDS WITHOUT A BORDER
Statement of Activities and Changes in Net Assets
For the Period Ended December 31, 2022
(With comparative totals for 2022)

	Unrestricted	Temporarily restricted	2022 Total	2021 Total
REVENUE				
Contributions	555,618	\$ 1,824,374	2,379,992	2,280,653
Grants	270,300		270,300	125,608
Special events	466,184	32,737	498,921	604,343
Less: direct expenses	(88,504)		(88,504)	(97,543)
Patient income, fees etc.	4,276		4,276	7,436
Sales	570		570	1,761
Collection boxes	-		-	-
Investment income	8,607		8,607	884
Other income	61,527		61,527	113,440
Net assets released from restrictions	1,859,620	(1,859,620)	-	-
Total revenue	3,138,198	(2,509)	3,135,689	3,036,582
EXPENSES				
Program services				
Hospital support	289,524		289,524	136,273
LFHC	2,616,608		2,616,608	2,251,291
Program development	16,713		16,713	11,967
Total program services	2,922,845	-	2,922,845	2,399,531
Supporting services				
Fund raising	169,868		169,868	254,896
Management and general	259,611		259,611	296,128
Total supporting services	429,479	-	429,479	551,024
Total expenses	3,352,324	-	3,352,324	2,950,555
Change in net assets	(214,126)	(2,509)	(216,635)	86,027
Net assets at beginning of year	2,476,344	199,469	2,675,813	2,589,786
Net asset at end of year	2,262,218	196,960	2,459,178	2,675,813